

EMERGING MARKETS BOND CONFERENCE **CBONDS** 2017

April 6-7, London



EM largest bond market event

Hosted by:



Official partner:



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With contribution from:



FRIGATE
investment business service





Sergey Lyalin,
CEO of Cbonds
Group

Dear colleagues!

We are happy to invite you to the next Cbonds Emerging Markets Bond Conference to be held in London on April 6-7, 2017.

Since 2010, the Cbonds Emerging Markets Bond Conference has been the most engaging event connected to the EM capital market and bringing together professionals' expertise. Over six years, the conference has been attended by over 600 unique participants from the UK, Russia, the CIS, and Europe.

This year, key sessions will feature reputed speakers on macroeconomic issues, FI analysts, representatives of DCM, and managers who will share their forecasts on capital market conditions and on separate sectors of economy.

We are pleased to provide you with the opportunity to meet with colleagues and business partners, to take part in engaging discussions on acute issues related to EM fixed income markets with expert speakers, to hold productive meetings and establish new contacts with a wide range of EM investors, to find new opportunities for investing in promising EM assets.

Reasons to attend

- To take part in engaging discussions on acute issues related to EM fixed income markets with expert speakers
- To make new connections and further relations with Russian and CIS issuers
- To find new opportunities for investing in promising EM assets
- To meet up with peers and discuss current and future market trends
- To hold productive meetings and establish new contacts with a wide range of EM investors

Gunter Deuber,
Head of CEE Research, Raiffeisen Bank



A well-received event for the large CIS markets and the broader CEE/EM universe (including smaller markets) with diverse and high-quality participations, offering superior opportunities for networking and finding mutually beneficial solutions.

Luca Bagato,
Head of Sales and Business Development, EuroTLX



A very nice and professionally rich experience about emerging markets in a 360-degree analysis from macro to micro perspectives and trends. It was also a singular occasion to meet relevant people working in the sector and to exchange ideas about evolution of the bond business. I consider this event a must for people interested or involved in emerging markets business.

Olga Gorokhovskaya,
Managing Director, Capital Markets Department, Sberbank CIB



I believe that reopening of the Cbonds forum in London is the very good sign of market reopening for Russia and CIS borrowers. Debut issuers vs newcomers, liability management as a trigger for increased demand, investor appetite and market trends, new structures and exotic currencies – all those topics will be discussed by bankers, investors, lawyers, and borrowers. Having unrivalled access to the local market Cbonds is able not only to gather all the relevant participants of the market but also to raise the most interesting questions for the benefit of all parties involved.

Among this year speakers



Sergei Guriev,
Chief Economist,
EBRD



Gunter Deuber,
Head of CEE
Research,
Raiffeisen Bank



Michal Dybala,
Chief Economist
Central and
Eastern Europe,
**BNP Paribas
Bank Polska**



**Viktoria
Beromelidze,**
Head of
Origination, Debt
Capital Markets
Centre (EMEA),
**Bank of China
Limited London
Branch**



Sebastien Barbe,
Head of EM
Research and
Strategy,
**Credit
Agricole CIB**



Brigitte Le Bris,
Managing Director,
Head of Global FX
and EM Fixed
Income,
**Natixis Asset
Management**



Muge Eksi,
Managing Director,
Unicredit



Qinwei Wang,
Economist, Global
Asset Allocation
Research, **Pioneer
Investments**



Dmitri Petrov,
EM Macro Trading
Desk Strategy ,
**Nomura
International**



Shahzad Hasan,
Portfolio Manager,
**Allianz Global
Investors**



Ranko Milic,
Executive Director,
**Head of CEEMEA
DCM, UBS**



Gustavo Neffa,
Partner and
Director,
**Research for
Traders**



Michael Ganske,
Partner, Head of
Emerging Markets,
**Axa Investment
Managers**



David Saab,
Managing Director,
JP Morgan



Maxim Vydrine,
Portfolio Manager,
**Amundi Asset
Management**

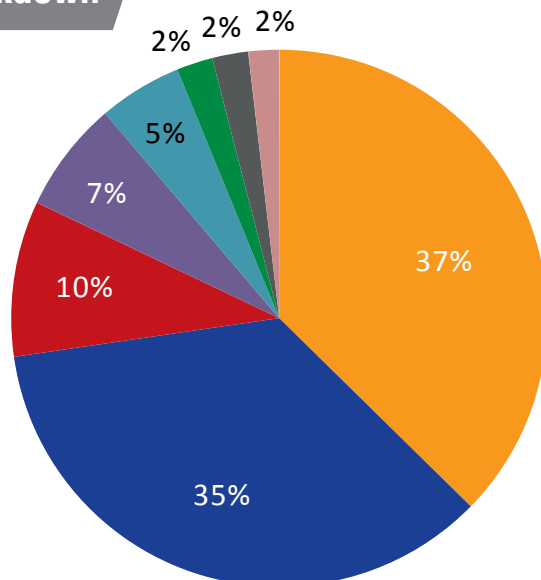


Andrey Solovyev,
Global Head of
DCM,
VTB Capital

Who will you meet?

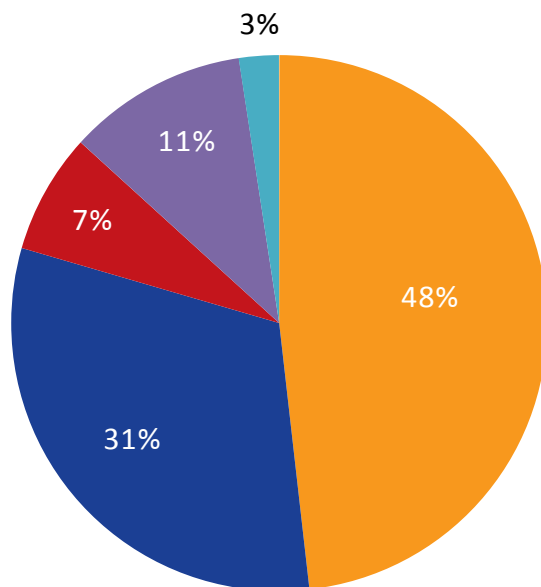
Last years attendee breakdown

- Financial & Investment Companies
- Banks
- Insitutions & Infrastructure Organizations
- Corporate & FI Issuers
- Media
- Rating Agencies
- Law & Consulting Firms
- Others



Participants geography in 2016

- UK
- Russia
- CIS & Caucasus
- Europe
- Others



This year:

60+ companies from buy-side, including:

- Allianz Global Investors
- Amundi
- Ashmore Investment Management
- BlackRock International
- Gulf International Bank
- JP Morgan Asset Management
- Natixis Asset Management
- PineBridge Investments
- Pioneer Investments
- VR Capital Group etc.

Stefan Benedetti,
Portfolio Manager, Pioneer Investments



I think extending the focus of the conference to all EM from CIS was a very good idea. As fund managers we are looking at the wider EM, and you are taking that into account. The panels were all interesting and the speakers engaging.

Alexey Tretjakov,
CEO, Aricapital



The agenda, number of participants and their profile were much above our expectations. We established new contacts with investors from emerging markets and got valuable insight.

Companies that attended Cbonds Emerging Markets Bond Conference

Analytical Credit Rating Agency (ACRA)
 A3E Capital SICAV
 ABLV Bank
 ABLV Capital Markets
 Absolut Bank
 ADG Capital Management
 Agrippa Capital
 Agro Holding MRIYA
 Agro Standard
 Akin Gump Strauss Hauer & Feld LLP
 Alcantara Asset Management
 Aleinikov&Partners
 Alfa-Bank
 Alfa-Bank Ukraine
 Alloro Capital
 Amundi
 Ardshinban
 Argo Capital Management
 Aricapital Asset Management
 Armenian Development Bank
 Ashton Rose Asset Management
 Asset Management Consulting AG
 Association of Securities Market Participants (Belarus)
 ATLAS ADVISORS
 ATON
 Aton Asset Management
 Avila Capital Markets
 AVTOVAZ
 AXA Investment Managers
 AxeTrading
 B Capital Partners LLP
 Baillie Gifford
 Baker & McKenzie LLP
 Baker Tilly Russia
 Baltic Credit Trading Group
 BALYASNY EUROPE ASSET MANAGEMENT
 Banco Finantia
 Bank Finasta
 Bank IBA-Moscow
 Bank of America Merrill Lynch
 Bank of Russia
 Barclays Capital
 Bashneft
 BCP Securities
 Belarusbank
 Beta Capital Management
 BFA
 BGC Partners
 BINBANK
 Blackfish Capital Management
 Bloomberg
 BlueCrest Capital Management
 Bne IntelliNews
 BNI London
 BNP Paribas
 BNY Mellon
 Broughton Capital
 BSB Bank
 BT Radianz
 BTG PACTUAL (UK)
 Bunge CIC
 Business New Europe

Business News Media
 Caliburn Capital Partners
 Capital Credit Bank
 CapitalOne
 Cass Business School
 CBH
 Cbonds Group
 CEIC Data
 CentroCredit Bank
 Citadele Asset Management
 Citibank
 Citigroup
 Clearstream Holding
 Cleary Gottlieb Steen & Hamilton
 Coin Capital Limited
 Commerzbank
 Concorde Capital
 Copernicus Securities
 Credit Agricole CIB
 Credit Dnepr Bank
 Credit Europe Bank
 Credit Suisse
 De Pardieu Brocas Maffei
 Debtwire
 Demirbank
 Deposit Insurance Agency
 Derzhava Bank
 Deutsche Bank
 Development Bank of Kazakhstan
 Dom Inwestycyjny Investors S.A.
 Dragon Capital
 Eastland Consulting
 Eavex Capital
 EBRD
 Eden Financial
 EFFAS
 Egorov Puginsky Afanasiev & Partners
 Elliott Capital
 Empire Capital
 Eurasian Development Bank
 Euroclear
 EuroRating
 EuroTLX
 EuroWeek
 EVROFINANCE MOSNARBANK
 Exchange Data International
 Exotix
 Fabien Pictet & Partners
 FactSet Europe Limited
 FAM
 Federal Grid Company
 Fenix Capital
 Fidelity International (FIL)
 FIDOBANK
 Fidocombank
 Finansovy Dom investment company
 Finasta Asset Management UAB
 FinEx Capital Management
 Finproubank
 Fireland Capital
 Fitch Ratings
 FOW Events
 Frontera Capital Group

Fusion Asset Management
 Galt and Taggart
 Gamma Finance LLP
 Garanti Securities
 Gazprombank
 Generali PPF Holding
 Global Capital
 Global Fund Management
 GMSA Investments
 Goldman Sachs
 Government Debt Management Agency
 Gryphon Investment Bank
 Gulf International Bank (UK)
 Haberman Ilett
 Halyk Finance
 Home Credit Bank
 HSBC
 IC Center Capital
 ICBC
 ICMA
 ICU
 ING Bank
 ING Commercial Banking Russia
 ING Wholesale Banking London
 Ingosstrakh Investments
 Inter RAO Group
 Interfax
 International Investment Bank
 International Monetary Fund
 Investec Asset Management
 Irish Consulting Partners
 Irish Stock Exchange
 ISI Emerging Markets
 J&T BANK
 JASPEN CAPITAL PARTNERS
 JP Morgan
 JSC Freight One
 Kalugatransmash
 Kapital Bank (Azerbaijan)
 KCG
 KIT Finance
 KIT Finance Invest
 Kommersant
 Larrain Vial
 LENSPECSMU
 LEONTEQ SECURITIES
 Liberty Bank
 Locko Bank
 London Stock Exchange
 Luxemburg Stock Exchange
 Macquarie
 Marathon Asset Management
 Maritime Bank
 Marikit Group
 Maximus Capital
 Maxis Securities
 Medical Investment Center
 MeritKapital
 Metropol
 Ministry of Economic Development of the Russian Federation
 Ministry of Finance CR
 Mint Partners

Mitsubishi UFJ Securities Holdings
 Mizuho Financial Group
 Moody's Analytics
 Moody's Investors Service
 Morgan Capital Advisors
 Moscow Exchange
 MTS
 NASDAQ OMX Armenia
 National Bank of Ukraine
 National Factoring Company
 National Settlement Depository
 Natixis
 Nest Capital
 Nikolaus & Co
 Nomura International
 Norvik Banka
 Novikom Bank
 NRG Capital
 ONEXIM
 Oppenheimer
 Otkritie Bank
 Otkritie Capital
 Otkritie Capital International
 Oxford Portfolio Advisers
 Pala Investments
 PAM Global Investments
 PEB Leasing
 PF Capital
 PFTS Stock Exchange
 PineBridge Investments
 Pioneer Asset Management S.A.
 Pioneer Investments
 PPF banka
 Premex
 Prime Capital
 Principal Global Investors
 Promeritum Investment Management
 Promsvyazbank
 RAF Leasing
 Raiffeisen Bank International AG
 Raiffeisen Bank International AG London Branch
 Raiffeisen Zentralbank Osterreich
 RBC Daily
 RBS
 Record Currency Management
 REGION brokerage company
 Renaissance Group
 Renaissance Capital
 RGL Capital LLP
 RMS Fingroup
 Rogge Global Partners
 Ronin Trust
 ROSNANO
 Rostelekom
 RR Donnelley
 RusGidro
 Russian Information Agency
 Russian-Kyrgyz Development Fund
 Saxo Capital Markets
 Sberbank Asset Management
 Sberbank CIB
 Schildershoven (Head office)

SEB
 SEB Wealth management
 Segezha Group
 Septem Capital
 Setl Group
 Severgazbank
 SG CIB
 Shibui Data
 Sigma Broking
 SMBC
 Societe Generale
 Sovcombank
 Sparta-Finance IK
 Spiro Sovereign Strategy
 Standard & Poor's
 Standard Bank
 Standard Chartered Bank
 State Bank of Mauritius
 State Street Global Advisors
 Stavropol Management Company
 Sturgeon Fund
 Svyazinvest
 TCB Capital
 Tenzor Ltd.
 TGK-14
 The Federal Service for Insurance Supervision
 The Russian Embassy in the UK
 The Trade Delegation of the Russian Federation in the United Kingdom
 Thomson Reuters
 Threadneedle Asset Management Ltd
 Trade Delegation of the Russian Federation in the UK
 Transaero
 Troika Dialog UK
 Trust Bank
 Tullett Prebon plc
 UBS
 UFK Open Life
 UFS IC
 Ukraine-Invest
 UkrSibbank
 Unibank (Armenia)
 Unica Finance
 UniCredit Bank AG
 UniCredit Bank UK
 Univer Capital
 University College London
 Uralsib Bank
 UTI International
 Valorem Investment Management
 Vantage Capital Markets
 Veles Capital
 Visor Capital
 Vnesheconombank
 Volat Capital
 VTB
 VTB Capital
 WBG Investment banking
 WestLB
 Wheelabrator Technologies
 Whitecliff Investment Management

April 6

Macroeconomic and EM fixed income analysts panel

- Monetary policy across developed markets and its impact on EMs. How will the Fed rate hike impact the EM Eurobond market? Further rate hike possibilities. The new president's economic agenda and its implications for the Federal Reserve
- The outlook for 2017: inflation, GDP, EM exchange rates. The BRICS countries: performance of macroeconomic indicators.
- The implications of the new geopolitics – where are the risks for investors?
- Key opportunities / investment ideas on EMs in 2017
- Brexit? The impact on Emerging Markets

Institutional investors panel

- EM prospects in 2017. What are major risks / catalysts of growth?
- Discussing performance in 1Q17
- Appeal of markets, sectors and segments. Investment ideas
- Latin America, Africa, Asia, Eastern Europe, - what are regions of your preference? What regions should be avoided?

DCM panel

- Distinctive features of the EM Eurobond primary market in 1Q2017 and forecasts for 2017
- Opportunities for euro denominated bond issuance taking into account the EU QE program. What other currencies will be popular in 2017? Relative attractiveness of USD vs EUR vs niche markets (CHF, Asia, local currencies).
- Risks to market access for EM issuers in 2017 (Brexit, oil prices, US interest rate hike, geopolitics)
- Alternative capital: the rise of hybrid, green bonds

EM bond market

- Emerging markets local debt: China, India, United Arab Emirates, South Africa, Argentina
- Is the expansion of the Chinese bond market laying a foundation for long term growth?
- Local sovereign debt in Chile, Peru and Colombia
- How do local currency markets make themselves more attractive to foreign investors?

April 7

Russian bond market

- Russia macro fundamentals
- The Finance ministry's comeback to the global market. Plans for external sovereign borrowings in 2017
- Activity of Russian companies in the Eurobond market
- Participation of Russian investment banks in arranging deals in the global market
- Russian issuers in foreign local markets
- The rating agency reform and the Russian bond market

CIS and Caucasus region bond market

- Ukrainian, Armenian and Georgian local bond markets
- Expectations for 2017: interest rates, risks, liquidity
- CIS and Caucasus new international bond issues



Yury Kiselev,
Director,
CEEMEA DCM,
Societe Generale

It is a timely and well organized conference providing a good opportunity to discuss and share views with market participants.



Natalja Tocolovska,
Head of Brokerage,
SEB banka

Cbonds comeback to London was definitely a success - a very dynamic 1.5-day event with well selected speakers, reasonable mixture of buy- and sell-side participants as well as the market geography, which made the event valuable for me.

For more details of the agenda, please get in touch with:

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Dmitry Alekseev
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+7 (812) 336-97-21 *116

Additional marketing opportunities

The conference offers a unique opportunity to market and promote your company's services. Cbonds-Congress pays great attention to the choice of topics discussed and the level of speakers. Our conferences are noted for challenging discussions and interesting presentations on hot topics. We strive to make sure that our conference attendees are a diverse community representing all major players of the financial industry, so that our sponsors and partners can achieve maximum effect from business communications and promotional efforts at the conference.

Options for participants

- An opportunity to share your expert opinion in the framework of one of working sessions
- A stand or banner in the conference lobby
- Adding handout materials to the delegate pack
- Organizing and hosting business lunches, one-to-one meetings and other events in the framework of the congress

We will create a tailor-made package for any company in line with specific objectives!



Sponsorship packages are limited

Contact **Sergey Zobov**,
Commercial Director of Cbonds
Group, to secure your position
szobov@cbonds.info
+7 812 336 97 21 *103

How to attend

Participation fee EUR 900/GBP 800
The fee includes:

- participation in the conference,
 - handouts,
- coffee breaks and lunch;
 - informal activities.

To book your place please visit:
<http://cbonds-congress.com/events/361/registration>

If you have any questions about participation in the event, please contact:

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