



presents:

Cbonds Fixed Income Conference: Russia, CIS & CEE

September 13–14, 2012, Thistle Marble Arch Hotel, London

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3rd Annual Cbonds Fixed Income Conference: Russia, CIS & CEE is a unique conference which brings together international and local banks, FI and non-FI bond issuers, top – level government officials, investment companies and funds. Don't miss the event that steadily gathers over 170 delegates from across the deal chain and is one of the biggest of its kind in London.

Confirmed speakers to date:

Neil MacKinnon, Global Macro Strategist, VTB Capital London
Simon Quijano-Evans, Head of Research & Chief Economist, EMEA ING Bank
Evgeny Nadorshin, Managing Director Macroeconomic Analysis, JSFC Sistema
Stephan Pouyat, Director, Product Management, Euroclear
Sergei Sinkevich, Managing Director, Primary Market Department, MICEX-RTS
Alexander Kudrin, Head of Fixed Income Research, Troika Dialog Investment Company
Pavel Mamai, Senior Credit Analyst, Goldman Sachs
Konstantin Nemnov, Director, Fixed Income Assets, TKB BNP Paribas Investment Partners JSC
Sergei Voloboev, Chief Economist Russia and CIS, CREDIT SUISSE
Jean-Christophe Lermusiaux, Head of Research, Management Board Member, Visor Capital

Arnat Abzhanov, Member of the Management Board, Halyk Finance
Zhaslan Madiyev, Managing Director, Member of the Board, Development Bank of Kazakhstan
Ebrahim Rahbari, Global Economist, Citi Research, London
Dr Nicholas Spiro, Managing Director, Spiro Sovereign Strategy
Petr Zemicik, Director of Economic Research, Moody's Analytics, London
Stefan Kolek, Senior Corporate Strategist, UniCredit
Petr Pavelek, Ph.D. Director, Debt and Financial Assets Management Department, Ministry of Finance CR
Miroslaw Bajda, PhD, Chief Executive Officer, EuroRating Rating Agency
Marek Witkowski, Board Member, Financial Director, Copernicus Securities SA
Erkan Cagan, Executive Vice President, Investment Banking, Garanti Securities

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Cbonds Fixed Income Conference: Russia, CIS & CEE

12.09

19:00-22:00 Pre-party at the Marlborough Head (24 North Audley Street, City of Westminster)

Day 1 (13.09)

08:30-09:00 Registration, morning coffee

09:00-09:15 Conference opening and welcoming speeches
Yury Pavlov, Managing Director, **Cbonds-Congress**
Sergei Sinkevich, Managing Director, Primary Market Department, **Moscow Exchange**
Elena Zheleznova, Managing Partner, **UFS Investment Company**

09:15-10:15 Global and regional economics. Global economy: where do we stand? How do Russia and other CIS countries look?

Moderator: **Simon Quijano-Evans**, Head of Research & Chief Economist, **EMEA ING Bank**
Neil MacKinnon, Global Macro Strategist, **VTB Capital London**
Simon Quijano-Evans, Head of Research & Chief Economist, **EMEA ING Bank**
Evgeny Nadorshin, Managing Director Macroeconomic Analysis, **JSFC Sistema**
Peter Kadish, Head of Fixed Income Research, **IFC Metropol**
Elena Zheleznova, Managing Partner, **UFS Investment Company**

10:15-11:15 Russian securities market infrastructure. How is the process of liberalization going? What results have been achieved? Is Russian securities market becoming more attractive for foreign investors?

Moderator: **Sergei Sinkevich**, Managing Director, Primary Market Department, **Moscow Exchange**
Stephan Pouyat, Director, Product Management, **Euroclear**
Sergei Sinkevich, Managing Director, Primary Market Department, **Moscow Exchange**
Jan Willems, Sales and Relationship Manager, CIS Market, **Clearstream**
 Representative of **NSD**

11:15-11:45 Coffee Break and networking

11:45-13:00 Russian bond market. How has Russian bond market weathered global financial turmoil? Domestic market vs. Eurobond market: any need to go abroad? Is the credit quality of the Russian borrowers changing? Prospects: end of 2012 and beyond

Moderator: **Anton Mitenev**, Head of Structured Finance, Investment Banking Department, **Promsvyazbank**
Anna Kuznetsova, Managing Director, Equities Business Division, **Moscow Exchange**
Sergey Nikolaev, FI Development, **Thomson Reuters (Russia)**
Russian FI market in the framework of the global crisis
Alexander Kudrin, Head of Fixed Income Research, **Troika Dialog Investment Company** *

Sasha Ryazantsev, Director, **CEEMEA Debt Origination RBS**

Pavel Mamai, Senior Credit Analyst, **Goldman Sachs**
Anton Mitenev, Head of Structured Finance, Investment Banking Department, **Promsvyazbank**

13:00-14:00 Lunch

14:00-15:00 Corporate borrower panel. Corporates' view of economic situation and debt capital markets in the current financial environment. Focusing on Russian power industry

Moderator: **Peter Kadish**, Head of Fixed Income Research, **IFC Metropol**
Peter Kadish, Head of Fixed Income Research, **IFC Metropol**
Daniel Wolfe, Director for investor relations, Member of the Management Board, **Quadra**
Vladimir Alenichev, Head of Corporate Finance Department, **Eurasian Development Bank**
Svetlana Ivanichkina, Head of Corporate Finance Department, **Inter RAO UES**

15:00-15:45 Ukrainian bond market. How does the bond market feel? Is there any activity in the corporate bonds sector? How can Ukrainian companies raise capital? What opportunities are there for foreign investors?

Sergei Voloboev, Chief Economist Russia and CIS, **CREDIT SUISSE/**
Ukraine: coping with the financing challenge
Ihor Petrashko, Managing Director, Head of Investment Banking, **Troika Dialog Ukraine Investment Company**
Elena Bilan, Chief Economist, **Dragon Capital**
Ukraine's sovereign credit: recent developments and post-election outlook

15:45-16:00 Coffee Break

16:00-16:45 Kazakhstan bond market. Kazakhstan banking system: on its way to recovery? What is the current state of the bond market? Are there any corporate Eurobond deals in the pipeline?

Moderator: **Arnat Abzhanov**, Member of the Management Board, **Halyk Finance**
Jean-Christophe Lermusiaux, Head of Research, Management Board Member, **Visor Capital**
Arnat Abzhanov, Member of the Management Board, **Halyk Finance**
Dauren Ibraimov, Head of Treasury Department, **Development Bank of Kazakhstan**
Jim Turnbull, Senior Capital Market Advisor, **EBRD**

16:45-17:30 Belarus bond market. Economic situation: is the crisis over? Analysis of government fiscal and monetary policy and its influence on domestic capital market. Prospects of new sovereign Eurobond issue

Sergey Mukhanaw, Director of International and Investment Banking, **Alfa-Bank (Belarus)**
Ilya Bahdanau, CFO, **VestBusinessGroup**

19:00-22:00 Boat tour along the Thames

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Day 2 (14.09)

09:00-09:30	Morning coffee
09:30-11:00	<p>European debt crisis. Still kicking the can down the road? What are the time limits? Possible scenarios and consequences</p> <p>Moderator: Ebrahim Rahbari, Global Economist, Citi Research (London)</p> <p>Leonid Alsanskis, Chief Analyst, ABLV Bank, AS</p> <p>Ebrahim Rahbari, Global Economist, Citi Research (London)</p> <p>Dr Nicholas Spiro, Managing Director, Spiro Sovereign Strategy</p> <p>Petr Zemcik, Director of Economic Research, Moody's Analytics (London)</p> <p>Dmitry Nazarov, Chief Analyst, UFS Investment Company</p>
11:00-11:30	Coffee Break
11:30-11:50	<p>Stefan Kolek, Director, EEMEA Corporate Credit Strategist, UniCredit</p> <p><i>Emerging European corporate eurobond market - an asset class comes of age</i></p>
11:50-12:10	<p>Gunter Deuber, Head of CEE Research, Raiffeisen Bank International AG</p> <p><i>CEE bond markets - the new «AAA»</i></p>
12:10-13:00	<p>Investors' panel discussion. Perspectives of investing in emerging markets. How attractive are regions of CEE and CIS in comparison with other countries? Investment strategies and ideas.</p> <p>Moderator: Roland Vizner, Advisor to Investment Comitee, Metatron Capital SICAV</p>

Roland Vizner, Advisor to Investment Comitee, Metatron Capital SICAV

Vladislav Zaborovskis, CFA, Fund manager, SEB Wealth Management Estonia

Gene Zolotarev, Chairman, Maximus Capital

Evgeny Korovin, Head of Fixed Income, Director, Troika Dialog Asset Management

Andris Kotans, CFA, Senior Fund Manager, Citadele Asset Management

13:00-14:00 Lunch

14:00-16:00 Bond markets in CEE countries and Turkey – country-level overviews of debt capital markets

Petr Pavelek, Ph.D. Director, Debt and Financial Assets Management Department, Ministry of Finance CR

Czech Republic debt management strategy and government bonds market: trends and perspectives

Miroslaw Bajda, PhD, Chief Executive Officer, Euro-Rating Agency

Credit quality of Polish issuers and its reflection in the system of international and domestic ratings

Erkan Cagan, Executive Vice President, Investment Banking, Garanti Securities

Overview of the Turkish bond market: market fundamentals, dynamics, key players and opportunities for investors

Peter Stoyanov, Analyst, Adamant Capital Partners

Bulgaria: Eurobonds rather than Eurozone

16:00 Conference closing, coffee

The second conference day includes one-on-one meetings with issuers

The following issuers preliminary agreed to take part in the meetings:

Inter RAO UES, AVTOVAZ

* - speaker to be confirmed / announced later

Participation fee

USD 1500.

Registration

To attend the conference, please, fill out the registration form on the website: <http://www.cbonds-congress.com/events/115/registration>

Cancellation Policy

Payment is required on receipt of subsequent event invoice no later than the 12th September 2012. This is a prepaid event. If you cannot attend you must cancel your registration by emailing Daria Nazarova at dasha@cbonds.info no later than the 5th September 2012 to receive a refund minus a 50% administration charge. We cannot accept verbal cancellations. Cancellations made after this time are liable for the full conference fee. We suggest you send a substitute to attend in your place at no extra cost.

Administrative information

Venue. Thistle Marble Arch Hotel
Bryanston Street, Marble Arch, London, W1H 7EH

Hotel accommodation

Please note that the registration fee does not include hotel accommodations.

For the Congress participants organizers offer accommodations on special conditions in Thistle Marble Arch hotel (the Congress venue).

Please note, the number of rooms is limited!

Please book rooms in advance!

Accommodation at Thistle Marble Arch Hotel:

Single room - £ 239.00 per room per day*

Twin \ Double room - £ 249.00 per room per day*

NB! The current prices are valid only till August 14!

To book a room you should send your request by fax or email stating arrival and departure dates and the guest's bank card details:

Olga Walker: +44 20 7265 7000;

Fax: 44 20 7265 7070;

e-mail: olga@wedgewood.co.uk

*Breakfast buffet is included (Full English Breakfast) and VAT.