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	Reference Entity	Region	Type	Ref Obligation	ISIN	Weighting	CLIP
1	Arab Republic of Egypt	EMEA	Sovereign	EGYPT 8.75 11Jul11 (3)	XS0132214130	2.50%	MN5AC8AC2
2	Argentine Republic	LATAM	Sovereign	ARGENT 8.25 31Dec33 Sink	US040114GL81	2.50%	PP7D7EAC9
3	Banque Centrale de Tunisie	EMEA	Sovereign	BTUN-CentBank 8.25 19Sep27	US066716AB78	2.50%	06CD87AA0
4	Bolivarian Republic of Venezuela	LATAM	Sovereign	VENZ 9.25 15Sep27	US922646AS37	2.50%	9B48AAAB8
5	COMPANHIA VALE DO RIO DOCE	LATAM	Corporate	CVRD-ValOvseas 8.25 17Jan34	US91911TAE38	2.50%	PS35AUAA8
6	Federative Republic of Brazil	LATAM	Sovereign	BRAZIL 12.25 06Mar30	US105756AL40	2.50%	115CCBAC2
7	Hutchison Whampoa Limited	ASIA	Corporate	HUWHY-INT0313 6.5 13Feb13	USG4672QAA25	2.50%	48CC56AB7
8	ICICI Bank Limited	ASIA	Corporate	ICICIB 5.75 16Nov10	USY38575CX58	2.50%	Y1BDCCAB7
9	JSC "GAZPROM"	EMEA	Corporate		*LPN/EXPORT NOTE	2.50%	
10	JSC "Kazkommertsbank"	EMEA	Corporate	KKB 7.875 07Apr14	XS0190240324	2.50%	Y29ECHAA7
11	JSC VTB Bank	EMEA	Corporate		**LPN	2.50%	
12	Kingdom of Thailand	ASIA	Sovereign	THAI 7.07 30Sep13	US88322LAA70	2.50%	
13	Lebanese Republic	EMEA	Sovereign	LEBAN 11.625 11May16 (2)	XS0128546768	2.50%	5H45B6AB3
14	Malaysia	ASIA	Sovereign	MALAYS 7.5 15Jul11	US560904AF11	2.50%	5B6994AB4
15	Oriental Republic of Uruguay	LATAM	Sovereign	URUGAY 9.25 17May17	US760942AR33	2.50%	9A89AGAB1
16	People's Republic of China	ASIA	Sovereign	CHINA 4.75 29Oct13	US712219AJ30	2.50%	7I343AAC1
17	PETROLEO BRASILEIRO S/A PETROBRAS	LATAM	Corporate		***	2.50%	
18	Petroleos Mexicanos	LATAM	Corporate	PEMEX-PrFunMTst (2) 6.625 15Jun35 BondCall	US706451BG56	2.50%	787B9UAE9
19	Republic of Bulgaria	EMEA	Sovereign	BGARIA 8.25 15Jan15 (3)	XS0145623624	2.50%	1D216PAD7
20	Republic of Colombia	LATAM	Sovereign	COLOM 8.125 21May24	US195325BD67	2.50%	1AE857AD6
21	Republic of Croatia	EMEA	Sovereign	CROATI 5 15Apr14	XS0190291582	2.50%	248DECAB8
22	Republic of El Salvador	LATAM	Sovereign	ELSALV 8.25 10Apr32 (2)	XS0146173371	2.50%	2ABBFCAB3
23	Republic of Hungary	EMEA	Sovereign	REPHUN 4.75 03Feb15	US445545AC05	2.50%	489A99AC3
24	Republic of Indonesia	ASIA	Sovereign	INDON 6.75 10Mar14	USY20721AA74	2.50%	49ACF8AA4
25	Republic of Korea	ASIA	Sovereign	KOREA 4.25 01Jun13	US50064FAC86	2.50%	5F06AJAB2
26	Republic of Panama	LATAM	Sovereign	PANAMA 8.875 30Sep27	US698299AD63	2.50%	6FHABIAB5
27	Republic of Peru	LATAM	Sovereign	PERU 8.75 21Nov33	US715638AP79	2.50%	786B9BAB8
28	Republic of Poland	EMEA	Sovereign	POLAND 5.25 15Jan14	US731011AN26	2.50%	7A4112AE9
29	Republic of South Africa	EMEA	Sovereign	SOAF 6.5 02Jun14	US836205AJ33	2.50%	8B9825AC2
30	Republic of the Philippines	ASIA	Sovereign	PHILIP 10.625 16Mar25	US718286AP29	2.50%	789AAEAD5
31	Republic of Turkey	EMEA	Sovereign	TURKEY 11.875 15Jan30	US900123AL40	2.50%	9J0135AB9
32	Romania	EMEA	Sovereign	ROMANI 8.5 08May12	XS0147466501	2.50%	7ECDETAA1
33	Russian Federation	EMEA	Sovereign	RUSSIA 2.25 31Mar30 Struc	XS0114288789	2.50%	7FB37HAD9
34	Socialist Republic of Vietnam	ASIA	Sovereign	VIETNM (3) 6.875 15Jan16	XS0234072568	2.50%	9B8D7LAB3
35	State Bank of India	ASIA	Sovereign	SBIIN-StateBkIn Frn 15Feb12 Float	XS0287245350	2.50%	
36	State of Israel	EMEA	Sovereign	ISRAEL 5.125 01Mar14	US46513EHJ47	2.50%	4AB64AAB8
37	State of Qatar	EMEA	Sovereign	QATAR 9.75 15Jun30	XS0113419690	2.50%	7BB99WAC2
38	TENAGA NASIONAL BERHAD	ASIA	Corporate	TENAGA 7.5 01Nov25	USY85859AB54	2.50%	
39	Ukraine	EMEA	Sovereign	UKRAIN 7.65 11Jun13	XS0170177306	2.50%	993A96AA2
40	United Mexican States	LATAM	Sovereign	MEX 5.875 15Jan14	US91086QAQ10	2.50%	9A18ECAE9

**Each of the LPN Reference Obligations set out below and any Additional LPN Reference Obligations (as defined in the CDX Emerging Markets Diversified Series 7 Trading Terms Matrix).*

Ref Obligation	ISIN	CLIP
10.5% LPNs due 21 October 2009 (puttable)	XS0156366378	
7.80% LPNs due 27 September 2010	XS0176996956	
9.625% LPNs due 1 March 2013	US368287AA60 / XS0164067836	
8.625% LPNs due 28 April 2034 (puttable)	US368266AA08 / XS0191754729	
5.875% LPN due 1 June 2015	US368266AB80/ XS0220790934	
7.201% Structured Export Note due 1 February 2020	XS0197695009	
5.03% LPN due 25 February 2014	US368266AC63/XS0272762963	

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Ref Obligation	ISIN	CLIP
6.875% LPNs due 11 December 2008	XS0182007830	
7.5% LPNs due 12 October 2011	US92909MAA80 / XS0202919667	
4.25% LPNs due 15 February 2016 (puttable)	XS0244105283	
6.25% LPNs due 2 July 2035 (puttable)	US92909MAB63 / XS0223715920	
Structured LPNs due 01 August 2008	US92909MAD20/XS0273900646	

****Reference Obligations for Petroleo Brasileiro S/A PETROBRAS include the following obligations which are issued by Petrobras International Finance Company and which have credit support from Petroleo Brasileiro S/A PETROBRAS in the form of a "standby purchase agreement":*

Ref Obligation	ISIN	CLIP
Petrobras International Finance Company 8.375% due 10 December 2018	US71645WAH43	
Petrobras International Finance Company 5.875% due 01 March 2018	US71645WAM38	
Petrobras International Finance Company 6.125% due 06 October 2016	US71645WAL54	
Petrobras International Finance Company 7.75% due 15 September 2014	US71645WAJ09	
Petrobras International Finance Company 9.125% due 2 July 2013	US71645WAG69	
Petrobras International Finance Company 9.75% due 6 July 2011	USG7028BAB74	
Petrobras International Finance Company 9.875% due 9 May 2008	USG7028BAA91	

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